

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date March 2017 and 2016**

Month of March

| | <u>2017</u> | <u>2016</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,248,702 | \$ 5,404,647 | \$ (1,155,945) | (21.4) % |
| Direct | 6,223 | 6,546 | (323) | (4.9) |
| Interest & Penalty | 8,171 | 20,020 | (11,849) | (59.2) |
| Tax on Commissions | 21 | 5,680 | (5,659) | (99.6) |
| | <u>4,263,117</u> | <u>5,436,893</u> | <u>(1,173,776)</u> | <u>(21.6)</u> |
| Estate Tax | | | | |
| Receipts | 14,096,062 | 13,181,724 | 914,338 | 6.9 |
| Refunds | <u>(1,520,286)</u> | <u>(1,715,556)</u> | <u>195,270</u> | <u>11.4</u> |
| | <u>12,575,776</u> | <u>11,466,168</u> | <u>1,109,608</u> | <u>9.7</u> |
| General Fund | <u>\$ 16,838,893</u> | <u>\$ 16,903,061</u> | <u>\$ (64,168)</u> | <u>(0.4) %</u> |

Fiscal Year to Date

| | <u>2017</u> | <u>2016</u> | <u>Difference</u> | |
|------------------------|-----------------------|-----------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 35,055,458 | \$ 35,264,895 | \$ (209,437) | (0.6) % |
| Direct | 43,189 | 70,798 | (27,609) | (39.0) |
| Interest & Penalty | 70,095 | 61,019 | 9,076 | 14.9 |
| Tax on Commissions | 2,973 | 14,616 | (11,643) | (79.7) |
| | <u>35,171,715</u> | <u>35,411,328</u> | <u>(239,613)</u> | <u>(0.7)</u> |
| Estate Tax | | | | |
| Receipts | 149,713,703 | 186,527,771 | (36,814,068) | (19.7) |
| Refunds | <u>(11,489,604)</u> | <u>(14,703,255)</u> | <u>3,213,651</u> | <u>21.9</u> |
| | <u>138,224,099</u> | <u>171,824,516</u> | <u>(33,600,417)</u> | <u>(19.6)</u> |
| General Fund | <u>\$ 173,395,814</u> | <u>\$ 207,235,844</u> | <u>\$ (33,840,030)</u> | <u>(16.3) %</u> |