

**Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax
Comparative Statement of Receipts
For the Month and Fiscal Period Ended January 2013**

	<u>FY 2013</u>	<u>FY 2012</u>	<u>Difference</u>	
<u>Inheritance Tax</u>				
<u>January</u>				
Collateral	\$ 3,994,606	\$ 3,988,659	\$ 5,947	0.1 %
Direct (Note)	18,951	9,457	9,494	100.0 +
Interest and Penalty	3,462	4,149	(687)	(16.6)
Tax on Commissions	197	2,547	(2,350)	(92.3)
	<u>\$ 4,017,216</u>	<u>\$ 4,004,812</u>	<u>\$ 12,404</u>	<u>0.3 %</u>
<u>Fiscal YTD</u>				
Collateral	\$ 27,646,594	\$ 26,428,092	\$ 1,218,502	4.6 %
Direct	61,093	76,662	(15,569)	(20.3)
Interest and Penalty (Note)	35,960	17,291	18,669	100.0 +
Tax on Commissions (Note)	18,340	5,354	12,986	100.0 +
	<u>\$ 27,761,987</u>	<u>\$ 26,527,399</u>	<u>\$ 1,234,588</u>	<u>4.7 %</u>
 <u>Estate Tax</u>				
<u>January</u>				
Receipts	\$ 14,743,874	\$ 16,147,475	\$ (1,403,601)	(8.7) %
Refunds	(746,758)	(1,579,760)	833,002	52.7
	<u>\$ 13,997,116</u>	<u>\$ 14,567,715</u>	<u>\$ (570,599)</u>	<u>(3.9) %</u>
<u>Fiscal YTD</u>				
Receipts	\$ 125,021,632	\$ 103,355,238	\$ 21,666,394	21.0 %
Refunds	(7,987,294)	(10,490,845)	2,503,551	23.9
	<u>\$ 117,034,338</u>	<u>\$ 92,864,393</u>	<u>\$ 24,169,945</u>	<u>26.0 %</u>
 <u>Inheritance Tax and Estate Tax</u>				
	<u>\$ 144,796,325</u>	<u>\$ 119,391,792</u>	<u>\$ 25,404,533</u>	<u>21.3 %</u>

Notes - Baltimore County, Prince George's County, and Baltimore City received \$3,199, \$4,467, and \$1,924 respectfully in Direct taxes this year compared to this time last year.

Interest and Penalty taxes and Tax on Commissions for the year are significantly higher then last year due to increase payments received from various counties.