

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date December 2022 and 2021**

Month of December

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,554,496	\$ 5,346,491	\$ 208,005	3.9 %
Direct	938	3,592	(2,654)	(73.9)
Interest & Penalty	9,821	3,420	6,401	100.0 +
Tax on Commissions	848	328	520	100.0 +
	<u>\$ 5,566,103</u>	<u>\$ 5,353,831</u>	<u>\$ 212,272</u>	<u>4.0</u>
Estate Tax				
Receipts	\$ 10,450,147	\$ 51,931,869	\$ (41,481,722)	(79.9)
Refunds	(889,467)	(792,756)	96,711	12.2
	<u>9,560,680</u>	<u>51,139,113</u>	<u>(41,578,433)</u>	<u>(81.3) %</u>
General Fund	<u>\$ 15,126,783</u>	<u>\$ 56,492,944</u>	<u>\$ (41,366,161)</u>	<u>(73.2) %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 31,667,288	\$ 36,237,186	\$ (4,569,898)	(12.6) %
Direct	13,843	24,630	(10,787)	(43.8)
Interest & Penalty	37,552 -	12,811	24,741	100.0 +
Tax on Commissions	2,309 -	1,282	1,027	80.1
	<u>\$ 31,720,992</u>	<u>\$ 36,275,909</u>	<u>\$ (4,554,917)</u>	<u>(12.6)</u>
Estate Tax				
Receipts	\$ 126,759,934	\$ 108,058,967	\$ 18,700,967	17.3 +
Refunds	(5,378,097)	(6,314,696)	(936,599)	(14.8)
	<u>121,381,837</u>	<u>101,744,271</u>	<u>19,637,566</u>	<u>19.3 %</u>
General Fund	<u>\$ 153,102,829</u>	<u>\$ 138,020,180</u>	<u>\$ 15,082,649</u>	<u>10.9 %</u>