

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Fiscal Year to Date January 2020 and 2019

Month of January

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,653,942	\$ 7,728,066	\$ (2,074,124)	(26.8) %
Direct	3,832	8,214	(4,382)	(53.3)
Interest & Penalty	3,871	18,168	(14,297)	(78.7)
Tax on Commissions	1,590	1,057	533	50.4
	<u>5,663,235</u>	<u>7,755,505</u>	<u>(2,092,270)</u>	<u>(27.0)</u>
Estate Tax				
Receipts	7,466,647	16,349,380	(8,882,733)	(54.3)
Refunds	<u>(2,223,714)</u>	<u>(1,756,590)</u>	<u>(467,124)</u>	<u>26.6</u>
	<u>5,242,933</u>	<u>14,592,790</u>	<u>(9,349,857)</u>	<u>(64.1)</u>
General Fund	<u>\$ 10,906,168</u>	<u>\$ 22,348,295</u>	<u>\$ (11,442,127)</u>	<u>(51.2) %</u>

Fiscal Year to Date

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 33,788,342	\$ 35,488,333	\$ (1,699,991)	(4.8) %
Direct	58,965	68,437	(9,472)	(13.8)
Interest & Penalty	48,804	58,286	(9,482)	(16.3)
Tax on Commissions	3,904	2,864	1,040	36.3
	<u>33,900,015</u>	<u>35,617,920</u>	<u>(1,717,905)</u>	<u>(4.8)</u>
Estate Tax				
Receipts	105,731,558	95,995,887	9,735,671	10.1
Refunds	<u>(6,420,976)</u>	<u>(14,572,077)</u>	<u>8,151,101</u>	<u>55.9</u>
	<u>99,310,582</u>	<u>81,423,810</u>	<u>17,886,772</u>	<u>22.0 +</u>
General Fund	<u>\$ 133,210,597</u>	<u>\$ 117,041,730</u>	<u>\$ 16,168,867</u>	<u>13.8 %</u>