

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year Ended June 2016 and 2015

July Accrual

	<u>2016</u>	<u>2015</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,058,428	\$ 3,991,358	\$ 1,067,070	26.7 %
Direct	207	4,878	(4,671)	(95.8)
Interest & Penalty	6,915	11,283	(4,368)	(38.7)
Tax on Commissions	(79,593)	1,263	(80,856)	(100.0) +
	<u>4,985,957</u>	<u>4,008,782</u>	<u>977,175</u>	<u>24.4</u>
Estate Tax				
Receipts	(134,076)	(99,489)	(34,587)	(34.8)
Refunds	3,340	49,723	(46,383)	(93.3)
	<u>(130,736)</u>	<u>(49,766)</u>	<u>(80,970)</u>	<u>(100.0) +</u>
General Fund	<u>\$ 4,855,221</u>	<u>\$ 3,959,016</u>	<u>\$ 896,205</u>	<u>22.6 %</u>

Fiscal Year to Date

	<u>2016</u>	<u>2015</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 54,821,284	\$ 48,604,776	\$ 6,216,508	12.8 %
Direct	88,852	66,235	22,617	34.1
Interest & Penalty	80,758	79,127	1,631	2.1
Tax on Commissions	10,173	5,390	4,783	88.7
	<u>55,001,067</u>	<u>48,755,528</u>	<u>6,245,539</u>	<u>12.8</u>
Estate Tax				
Receipts	227,038,190	209,960,699	17,077,491	8.1
Refunds	(20,106,967)	(15,298,149)	(4,808,818)	(31.4)
	<u>206,931,223</u>	<u>194,662,550</u>	<u>12,268,673</u>	<u>6.3</u>
General Fund	<u>\$ 261,932,290</u>	<u>\$ 243,418,078</u>	<u>\$ 18,514,212</u>	<u>7.6 %</u>