

**Comptroller of Maryland  
Revenue Administration Division  
Inheritance Tax and Estate Tax  
Comparative Statement of Receipts  
For the Month and Fiscal Period Ended March 2012**

	<u>FY12</u>	<u>FY11</u>	<u>Difference</u>	
<u>Inheritance Tax</u>				
<u>March</u>				
Collateral	\$ 2,891,346	\$ 4,687,204	\$ (1,795,858)	(38.3) %
Direct	6,539	87,442	(80,903)	(92.5)
Interest and Penalty	4,761	916	3,845	100+
Tax on Commissions	324	1,757	(1,433)	(81.6)
	<u>\$ 2,902,970</u>	<u>\$ 4,777,319</u>	<u>\$ (1,874,349)</u>	<u>(39.2) %</u>
<u>Fiscal YTD</u>				
Collateral	\$ 34,322,647	\$ 37,731,448	\$ (3,408,801)	(9.0) %
Direct	89,631	147,356	(57,725)	(39.2)
Interest and Penalty	24,047	48,933	(24,886)	(50.9)
Tax on Commissions	6,211	6,584	(373)	(5.7)
	<u>\$ 34,442,536</u>	<u>\$ 37,934,321</u>	<u>\$ (3,491,785)</u>	<u>(9.2) %</u>
 <u>Estate Tax</u>				
<u>March</u>				
Receipts	\$ 9,205,138	\$ 13,597,597	\$ (4,392,459)	(32.3) %
Refunds	(389,762)	(1,630,527)	1,240,765	76.1
	<u>\$ 8,815,376</u>	<u>\$ 11,967,070</u>	<u>\$ (3,151,694)</u>	<u>(26.3) %</u>
<u>Fiscal YTD</u>				
Receipts	\$ 120,903,240	\$ 136,093,080	\$ (15,189,840)	(11.2) %
Refunds	(12,371,513)	(16,147,407)	3,775,894	23.4
	<u>\$ 108,531,727</u>	<u>\$ 119,945,673</u>	<u>\$ (11,413,946)</u>	<u>(9.5) %</u>
 <u>Inheritance Tax and Estate Tax</u>				
	<u>\$ 142,974,263</u>	<u>\$ 157,879,994</u>	<u>\$ (14,905,731)</u>	<u>(9.4) %</u>