

**Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax
Comparative Statement of Receipts
For the Month and Fiscal Period Ended January 2012**

	<u>FY12</u>	<u>FY11</u>	<u>Difference</u>	
<u>Inheritance Tax</u>				
<u>January</u>				
Collateral	\$ 3,988,659	\$ 5,055,824	\$ (1,067,165)	(21.1) %
Direct	9,457	8,890	567	6.4
Interest and Penalty	4,149	1,874	2,275	121.4
Tax on Commissions	2,547	1,036	1,511	145.8
	<u>\$ 4,004,812</u>	<u>\$ 5,067,624</u>	<u>\$ (1,062,812)</u>	<u>(21.0) %</u>
<u>Fiscal YTD</u>				
Collateral	\$ 26,428,092	\$ 28,673,532	\$ (2,245,440)	(7.8) %
Direct	76,662	(178)	76,840	43,168.5
Interest and Penalty	17,291	45,879	(28,588)	(62.3)
Tax on Commissions	5,354	4,020	1,334	33.2
	<u>\$ 26,527,399</u>	<u>\$ 28,723,253</u>	<u>\$ (2,195,854)</u>	<u>(7.6) %</u>
 <u>Estate Tax</u>				
<u>January</u>				
Receipts	\$ 16,147,475	\$ 10,178,539	\$ 5,968,936	58.6 %
Refunds	(1,579,760)	(1,161,251)	(418,509)	36.0
	<u>\$ 14,567,715</u>	<u>\$ 9,017,288</u>	<u>\$ 5,550,427</u>	<u>61.6 %</u>
<u>Fiscal YTD</u>				
Receipts	\$ 103,355,238	\$ 109,861,179	\$ (6,505,941)	(5.9) %
Refunds	(10,490,845)	(13,347,260)	2,856,415	21.4
	<u>\$ 92,864,393</u>	<u>\$ 96,513,919</u>	<u>\$ (3,649,526)</u>	<u>(3.8) %</u>
 <u>Inheritance Tax and Estate Tax</u>				
	<u>\$ 119,391,792</u>	<u>\$ 125,237,172</u>	<u>\$ (5,845,380)</u>	<u>(4.7) %</u>