

**Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax
Comparative Statement of Receipts
For the Month and Fiscal Period Ended April 2012**

| | <u>FY12</u> | <u>FY11</u> | <u>Difference</u> | |
|---|-----------------------|-----------------------|------------------------|-----------------|
| <u>Inheritance Tax</u> | | | | |
| <u>April</u> | | | | |
| Collateral | \$ 3,682,129 | \$ 4,366,848 | \$ (684,719) | (15.7) % |
| Direct | 11,157 | 13,639 | (2,482) | (18.2) |
| Interest and Penalty | 2,606 | (362) | 2,968 | 100+ |
| Tax on Commissions | 13,692 | 2,081 | 11,611 | 100+ |
| | <u>\$ 3,709,584</u> | <u>\$ 4,382,206</u> | <u>\$ (672,622)</u> | <u>(15.3) %</u> |
| <u>Fiscal YTD</u> | | | | |
| Collateral | \$ 38,004,775 | \$ 42,098,296 | \$ (4,093,521) | (9.7) % |
| Direct | 100,788 | 160,996 | (60,208) | (37.4) |
| Interest and Penalty | 26,653 | 48,571 | (21,918) | (45.1) |
| Tax on Commissions | 19,904 | 8,666 | 11,238 | 100+ |
| | <u>\$ 38,152,120</u> | <u>\$ 42,316,529</u> | <u>\$ (4,164,409)</u> | <u>(9.8) %</u> |
| <u>Estate Tax</u> | | | | |
| <u>April</u> | | | | |
| Receipts | \$ 12,064,641 | \$ 10,007,492 | \$ 2,057,149 | 20.6 % |
| Refunds | (1,587,850) | (1,676,857) | 89,007 | 5.3 |
| | <u>\$ 10,476,791</u> | <u>\$ 8,330,635</u> | <u>\$ 2,146,156</u> | <u>25.8 %</u> |
| <u>Fiscal YTD</u> | | | | |
| Receipts | \$ 132,967,881 | \$ 146,100,572 | \$ (13,132,691) | (9.0) % |
| Refunds | (13,959,363) | (17,824,265) | 3,864,902 | 21.7 |
| | <u>\$ 119,008,518</u> | <u>\$ 128,276,307</u> | <u>\$ (9,267,789)</u> | <u>(7.2) %</u> |
| <u>Inheritance Tax and Estate Tax</u> | | | | |
| | <u>\$ 157,160,638</u> | <u>\$ 170,592,836</u> | <u>\$ (13,432,198)</u> | <u>(7.9) %</u> |