

Comptroller of Maryland
Revenue Administration Division
General Fund Comparative Summary
For The Month and Fiscal Year to Date June 2020 and 2019
(Subject to Year End Adjustments)

Month of June

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Individual/Unidentified	\$ 1,069,283,028	\$ 1,019,948,135	\$ 49,334,893	4.8 %
Fiduciary	7,237,620	9,334,110	(2,096,490)	(22.5)
Corporate	101,651,749	201,451,271	(99,799,522)	(49.5)
Income Taxes	<u>1,178,172,397</u>	<u>1,230,733,516</u>	<u>(52,561,119)</u>	<u>(4.3)</u>
Sales & Use (2)	299,502,423	419,489,397	(119,986,974)	(28.6)
Alcohol & Tobacco	27,107,057	35,593,228	(8,486,171)	(23.8)
Estate & Inheritance	8,868,065	12,143,015	(3,274,950)	(27.0)
Boxing & Wrestling	2,043	1,035	1,008	97.4
Speed Monitoring System	-	-	-	-
Slot Licenses	3,350	5,900	(2,550)	(43.2)
Other Taxes	<u>335,482,938</u>	<u>467,232,575</u>	<u>(131,749,637)</u>	<u>(28.2)</u>
	<u>\$ 1,513,655,335</u>	<u>\$ 1,697,966,091</u>	<u>\$ (184,310,756)</u>	<u>(10.9) %</u>

Fiscal Year to Date

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Individual/Unidentified	\$ 9,333,546,112	\$ 9,625,881,654	\$ (292,335,542)	(3.0) %
Fiduciary	26,076,619	75,271,799	(49,195,180)	(65.4)
Corporate	726,094,514	1,032,924,246	(306,829,732)	(29.7)
Income Taxes	<u>10,085,717,245</u>	<u>10,734,077,699</u>	<u>(648,360,454)</u>	<u>(6.0)</u>
Sales & Use (2)	4,178,166,685	4,372,594,267	(194,427,582)	(4.4)
Alcohol & Tobacco	355,821,042	371,009,130	(15,188,088)	(4.1)
Estate & Inheritance	181,889,994	176,313,033	5,576,961	3.2
Boxing & Wrestling	352,516	389,663	(37,147)	(9.5)
Speed Monitoring System	204,144	226,823	(22,679)	(10.0)
Slot Licenses	4,800	13,150	(8,350)	(63.5)
Other Taxes	<u>4,716,439,181</u>	<u>4,920,546,066</u>	<u>(204,106,885)</u>	<u>(4.1)</u>
	<u>\$ 14,802,156,426</u>	<u>\$ 15,654,623,765</u>	<u>\$ (852,467,339)</u>	<u>(5.4) %</u>

Notes:

1. Due to the state of emergency and catastrophic health emergency related to COVID-19 declared by Governor Lawrence J. Hogan, Jr., the Comptroller has extended the due dates for certain tax returns and payments ordinarily due in March, April, May and June to July 15, 2020.
2. Effective October 1, 2019, SB 728/HB 1301 directs the first \$100 million in sales taxes collected from marketplace facilitators and remote sellers to be distributed to the General Fund and the remainder to be distributed to the Blueprint Fund. The Blueprint Fund distribution will be completed during the fiscal year end close process.