

**State of Maryland General Fund Source Revenue Collections**  
**Fiscal Year 2020 - Month of June**  
**Summary Report**  
(\$ in thousands)

	June			Fiscal Year to Date		
	2020	2019	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
<b>General Fund Receipts</b>						
Individual Income Tax	1,076,521	1,049,282	2.6%	9,359,623	9,901,153	-5.5%
Corporate Income Tax	101,652	201,451	-49.5%	726,095	1,032,924	-29.7%
Sales Tax	299,502	419,489	-28.6%	4,178,167	4,372,594	-4.4%
Lottery	57,532	47,982	19.9%	548,512	548,974	-0.1%
Franchise Tax	(36)	60,580	-100.1%	159,216	245,081	-35.0%
Premium Tax	79,264	53,069	49.4%	473,848	317,554	49.2%
Estate and Inheritance Tax	8,868	12,143	-27.0%	181,890	176,313	3.2%
Alcohol and Tobacco	27,008	35,409	-23.7%	354,159	368,987	-4.0%
Court Revenues	637	9,852	-93.5%	85,924	104,033	-17.4%
Other	13,211	42,784	-69.1%	193,922	226,957	-14.6%
<b>Total Ongoing</b>	<u>1,664,159</u>	<u>1,932,043</u>	<u>-13.9%</u>	<u>16,261,356</u>	<u>17,294,572</u>	<u>-6.0%</u>
Extraordinary Revenue	-	(20,000)	-100.0%	-	(200,000)	-100.0%
<b>Grand Total</b>	<u>1,664,159</u>	<u>1,912,043</u>	<u>-13.0%</u>	<u>16,261,356</u>	<u>17,094,572</u>	<u>-4.9%</u>
<b>Individual Income Tax Detail</b>						
Withholding	1,239,657	1,124,496	10.2%	14,399,640	13,657,987	5.4%
Estimated	162,223	475,966	-65.9%	1,710,447	2,119,004	-19.3%
Final Payments	207,517	53,870	285.2%	1,249,179	2,442,998	-48.9%
Fiduciary	11,998	17,464	-31.3%	77,429	156,648	-50.6%
Gross Receipts	1,621,395	1,671,795	-3.0%	17,436,694	18,376,638	-5.1%
Refunds	(127,313)	(74,800)	70.2%	(2,324,907)	(2,554,160)	-9.0%
Net Receipts	<u>1,494,082</u>	<u>1,596,995</u>	<u>-6.4%</u>	<u>15,111,787</u>	<u>15,822,478</u>	<u>-4.5%</u>
<b>Corporate Income Tax Detail</b>						
Estimated	101,290	246,401	-58.9%	816,187	1,043,728	-21.8%
Final	27,953	19,399	44.1%	311,855	488,746	-36.2%
Gross Receipts	129,243	265,800	-51.4%	1,128,041	1,532,474	-26.4%
Refunds	(1,227)	(12,102)	-89.9%	(213,631)	(231,656)	-7.8%
Net Receipts	<u>128,016</u>	<u>253,698</u>	<u>-49.5%</u>	<u>914,410</u>	<u>1,300,817</u>	<u>-29.7%</u>
<b>Lottery Sales</b>	203,458	177,583	14.6%	2,192,129	2,200,937	-0.4%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.