

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2018, Through June 2018
Summary Report
(\$ in thousands)

	June			Year to Date		
	FY 2018	FY 2017	Growth	FY 2018	FY 2017	Growth
General Fund Receipts						
Individual Income Tax	933,230	883,337	5.6%	9,111,322	8,648,330	5.4%
Corporate Income Tax	178,630	165,209	8.1%	821,125	795,706	3.2%
Sales Tax	405,737	385,940	5.1%	4,211,737	4,123,774	2.1%
Lottery	49,269	46,885	5.1%	533,893	485,475	10.0%
Franchise Tax	57,969	51,583	12.4%	245,976	228,388	7.7%
Premium Tax	77,222	56,837	35.9%	400,081	351,057	14.0%
Estate and Inheritance Tax	10,725	11,322	-5.3%	208,445	223,472	-6.7%
Alcohol / Tobacco	36,719	38,522	-4.7%	382,144	389,986	-2.0%
Court Revenues	7,473	10,587	-29.4%	103,437	116,866	-11.5%
Miscellaneous	27,439	38,542	-28.8%	203,643	238,671	-14.7%
Ongoing SubTotal	1,784,412	1,688,763	5.7%	16,221,803	15,601,725	4.0%
Non-Ongoing Revenues	1,372	-	#N/A	61,361	110,203	-44.3%
General Fund Total	1,785,784	1,688,763	5.7%	16,283,164	15,711,928	3.6%
Individual Income Tax Detail						
Withholding	1,060,444	1,036,484	2.3%	13,166,397	12,778,372	3.0%
Estimated	396,908	376,281	5.5%	2,257,208	1,936,069	16.6%
Final	50,649	52,316	-3.2%	1,789,794	1,722,096	3.9%
Fiduciary	12,505	13,541	-7.7%	131,598	125,628	4.8%
Gross Receipts	1,520,506	1,478,622	2.8%	17,344,997	16,562,165	4.7%
Refunds	(84,008)	(93,108)	-9.8%	(2,742,076)	(2,719,886)	0.8%
Net Receipts	1,436,498	1,385,514	3.7%	14,602,921	13,842,280	5.5%
Corporate Income Tax Detail						
Estimated	224,472	198,552	13.1%	886,002	852,837	3.9%
Final	9,662	16,028	-39.7%	342,951	398,083	-13.8%
Gross Receipts	234,135	214,580	9.1%	1,228,954	1,250,920	-1.8%
Refunds	(9,177)	(6,524)	40.7%	(194,867)	(248,845)	-21.7%
Net Receipts	224,958	208,056	8.1%	1,034,087	1,002,075	3.2%
Lottery Sales	168,306	165,898	1.5%	2,046,602	1,935,041	5.8%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.