

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2014 (August)
Summary Report
(\$ in thousands)

	August			Year to Date		
	FY 2014	FY 2013	Growth	FY 2014	FY 2013	Growth
General Fund Receipts						
Individual Income Tax	458,494	444,322	3.2%	808,883	763,400	6.0%
Corporate Income Tax	11,809	16,982	-30.5%	34,580	50,354	-31.3%
Sales Tax	348,130	341,351	2.0%	348,130	341,351	2.0%
Lottery	39,033	43,158	-9.6%	81,205	79,172	2.6%
Franchise Tax	1,917	1,785	7.4%	9,635	4,292	124.5%
Premium Tax	13,004	10,309	26.1%	22,570	11,431	97.4%
Estate and Inheritance Tax	17,760	16,475	7.8%	30,740	29,997	2.5%
Alcohol / Tobacco	36,415	38,549	-5.5%	45,177	47,920	-5.7%
Court Revenues	20,938	11,296	85.4%	35,347	23,626	49.6%
Interest	1,528	1,065	43.4%	4,227	2,686	57.4%
Transfer Tax Revenues		-		-	-	
Miscellaneous	16,544	19,680	-15.9%	29,973	36,332	-17.5%
Total	965,573	944,972	2.2%	1,450,469	1,390,559	4.3%
Individual Income Tax Detail						
Withholding	857,533	867,441	-1.1%	1,432,900	1,405,767	1.9%
Estimated	18,178	18,618	-2.4%	85,496	84,726	0.9%
Final / Fiduciary	38,789	33,681	15.2%	90,290	70,028	28.9%
Gross Receipts	914,500	919,739	-0.6%	1,608,686	1,560,521	3.1%
Refunds	(42,488)	(41,136)	3.3%	(85,798)	(90,234)	-4.9%
Net Receipts	872,012	878,603	-0.8%	1,522,888	1,470,286	3.6%
Corporate Income Tax Detail						
Estimated	7,949	12,174	-34.7%	38,977	41,072	-5.1%
Final	24,424	14,258	71.3%	35,440	34,288	3.4%
Gross Receipts	32,373	26,432	22.5%	74,417	75,360	-1.3%
Refunds	(17,126)	(6,798)	151.9%	(29,771)	(16,768)	77.5%
Net Receipts	15,246	19,634	-22.3%	44,646	58,592	-23.8%
Lottery Sales	146,126	151,809	-3.7%	280,584	289,515	-3.1%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.