

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2013 (August)
Summary Report
(\$ in thousands)

	August			Year to Date		
	FY 2013	FY 2012	Growth	FY 2013	FY 2012	Growth
General Fund Receipts						
Individual Income Tax	444,322	389,975	13.9%	763,400	660,291	15.6%
Corporate Income Tax	16,982	3,935	331.6%	50,354	14,655	243.6%
Sales Tax	341,351	327,945	4.1%	341,351	327,945	4.1%
Lottery	43,157	42,770	0.9%	79,074	80,480	-1.7%
Franchise Tax	1,785	4,845	-63.1%	4,292	4,845	-11.4%
Premium Tax	10,309	2,492	313.7%	11,431	2,492	358.7%
Estate and Inheritance Tax	16,475	21,990	-25.1%	29,997	33,960	-11.7%
Alcohol / Tobacco	38,549	51,042	-24.5%	47,920	51,042	-6.1%
Court Revenues	11,296	23,309	-51.5%	23,626	23,309	1.4%
Interest	1,222	(12,239)	--	1,222	(12,239)	--
Highway User Revenues	-	6,309		-	6,309	
Miscellaneous	19,680	15,868	24.0%	36,332	15,868	129.0%
Total	945,128	878,240	7.6%	1,388,998	1,208,955	14.9%
Individual Income Tax Detail						
Withholding	865,496	846,104	2.3%	1,403,822	1,390,696	0.9%
Estimated	20,562	18,453	11.4%	86,670	50,000	73.3%
Final / Fiduciary	33,681	32,756	2.8%	70,028	63,464	10.3%
Gross Receipts	919,739	897,313	2.5%	1,560,521	1,504,161	3.7%
Refunds	(41,136)	(41,342)	-0.5%	(90,234)	(83,057)	8.6%
Net Receipts	878,603	855,972	2.6%	1,470,286	1,421,104	3.5%
Corporate Income Tax Detail						
Estimated	12,174	6,529	86.5%	41,072	32,180	27.6%
Final	14,258	11,444	24.6%	34,288	22,790	50.4%
Gross Receipts	26,432	17,972	47.1%	75,360	54,970	37.1%
Refunds	(6,798)	(8,220)	-17.3%	(16,768)	(30,660)	-45.3%
Net Receipts	19,634	9,752	101.3%	58,592	24,311	141.0%
Lottery Sales	151,809	139,599	8.7%	289,515	279,763	3.5%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.