

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2012 (November)
Summary Report
(\$ in thousands)

	November			Year to Date		
	FY 2012	FY 2011	Growth	FY 2012	FY 2011	Growth
General Fund Receipts						
Individual Income Tax	434,694	426,503	1.9%	2,258,968	2,122,488	6.4%
Corporate Income Tax	(26,658)	(23,836)	11.8%	116,979	107,437	8.9%
Sales Tax	328,328	295,963	10.9%	1,325,400	1,211,236	9.4%
Lottery	35,820	34,978	2.4%	199,380	193,873	2.8%
Franchise Tax	(10)	2,319	-100.4%	43,201	46,621	-7.3%
Premium Tax	1,129	1,191	-5.2%	75,450	71,095	6.1%
Estate and Inheritance Tax	10,062	17,364	-42.1%	86,759	83,853	3.5%
Alcohol / Tobacco	34,187	38,019	-10.1%	163,659	162,574	0.7%
Court Revenues	8,833	7,599	16.2%	50,169	50,103	0.1%
Interest	2,916	(3,593)	-181.2%	6,721	287	2245.5%
Highway User Revenues	-	26,833		37,911	109,790	
Miscellaneous	22,305	14,959	49.1%	61,930	65,674	-5.7%
Total	851,606	838,299	1.6%	4,426,527	4,225,030	4.8%
Individual Income Tax Detail						
Withholding	875,622	878,628	-0.3%	4,058,941	3,927,193	3.4%
Estimated	11,121	15,933	-30.2%	416,654	394,791	5.5%
Final / Fiduciary	38,856	21,931	77.2%	204,581	152,857	33.8%
Gross Receipts	925,599	916,492	1.0%	4,680,176	4,474,842	4.6%
Refunds	(75,942)	(87,539)	-13.2%	(274,264)	(315,316)	-13.0%
Net Receipts	849,658	828,953	2.5%	4,405,911	4,159,526	5.9%
Corporate Income Tax Detail						
Estimated	8,247	8,580	-3.9%	201,608	203,169	-0.8%
Final	13,773	9,140	50.7%	92,283	101,098	-8.7%
Gross Receipts	22,020	17,720	24.3%	293,891	304,267	-3.4%
Refunds	(58,594)	(46,089)	27.1%	(135,030)	(125,305)	7.8%
Net Receipts	(36,574)	(28,369)	--	158,862	178,962	-11.2%
Lottery Sales	140,132	136,334	2.8%	696,527	686,545	1.5%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.