

News Release

Comptroller Brooke Lierman Issues Statement on Biden Administration Investments in Port of Baltimore

*Comptroller applauds positive climate and economic impact of \$447 million in
Inflation Reduction Act funding*

ANNAPOLIS, Md. (October 29, 2024) — Comptroller Brooke E. Lierman issued this statement today after President Joe Biden’s announcement at the Port of Baltimore:

I was honored to join President Joe Biden for his announcement today of a \$447 million investment into upgrading cargo equipment, infrastructure, and the power grid of the Port of Baltimore. This new investment will result in a cascade of important outcomes in central Maryland. First, the effort to update our Port will create 2000 new, good-paying union jobs that will uplift middle-class families and strengthen our economy. Second, it will reduce the carbon footprint of the Port – resulting in long-term savings and helping to mitigate the impact of climate change. Finally, it will result in a cleaner Port for our neighbors and communities that abut the Port.

I’m grateful to the Biden-Harris Administration for its unwavering commitment to climate action, using the Inflation Reduction Act and other available funds to make Maryland and other states more climate resilient and creating cleaner and safer environments for port workers and communities surrounding these major economic hubs.

Since the Key Bridge collapse, the Biden-Harris administration has been an important partner in supporting our crisis response for the Port of Baltimore, including providing aid to affected workers, removing debris, reopening the port, and supporting our local and state economic recovery.

I appreciate the Biden-Harris administration’s ongoing efforts to address climate vulnerabilities and invest in clean, renewable energies and sustainable solutions. This continued investment will help ensure Maryland’s long-term success and prosperity for a climate-resilient and more prosperous future.

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