

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date February 2023 and 2022**

Month of February

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 6,731,600	\$ 4,951,346	\$ 1,780,254	36.0 %
Direct	15,058	854	14,204	100.0 +
Interest & Penalty	7,201	28,359	(21,158)	(74.6)
Tax on Commissions	77	41	36	87.8
	<u>\$ 6,753,936</u>	<u>\$ 4,980,600</u>	<u>\$ 1,773,336</u>	<u>35.6</u>
Estate Tax				
Receipts	\$ 23,207,504	\$ 14,285,750	\$ 8,921,754	62.5
Refunds	(748,762)	(1,388,381)	(639,619)	(46.1)
	<u>22,458,742</u>	<u>12,897,369</u>	<u>9,561,373</u>	<u>74.1 %</u>
General Fund	<u>\$ 29,212,678</u>	<u>\$ 17,877,969</u>	<u>\$ 11,334,709</u>	<u>63.4 %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 46,305,073	\$ 48,768,962	\$ (2,463,889)	(5.1) %
Direct	32,627	26,410	6,217	23.5
Interest & Penalty	55,865 -	51,006	4,859	9.5
Tax on Commissions	2,438 -	3,822	(1,384)	(36.2)
	<u>\$ 46,396,003</u>	<u>\$ 48,850,200</u>	<u>\$ (2,454,197)</u>	<u>(5.0)</u>
Estate Tax				
Receipts	\$ 167,970,369	\$ 129,378,144	\$ 38,592,225	29.8
Refunds	(6,357,691)	(7,703,078)	(1,345,387)	(17.5)
	<u>161,612,678</u>	<u>121,675,066</u>	<u>39,937,612</u>	<u>32.8 %</u>
General Fund	<u>\$ 208,008,681</u>	<u>\$ 170,525,266</u>	<u>\$ 37,483,415</u>	<u>22.0 %</u>