

News Release

Comptroller Brooke Lierman Issues First Quarterly Report on Tax Revenue Collected from Adult-Use Cannabis Sales in Maryland

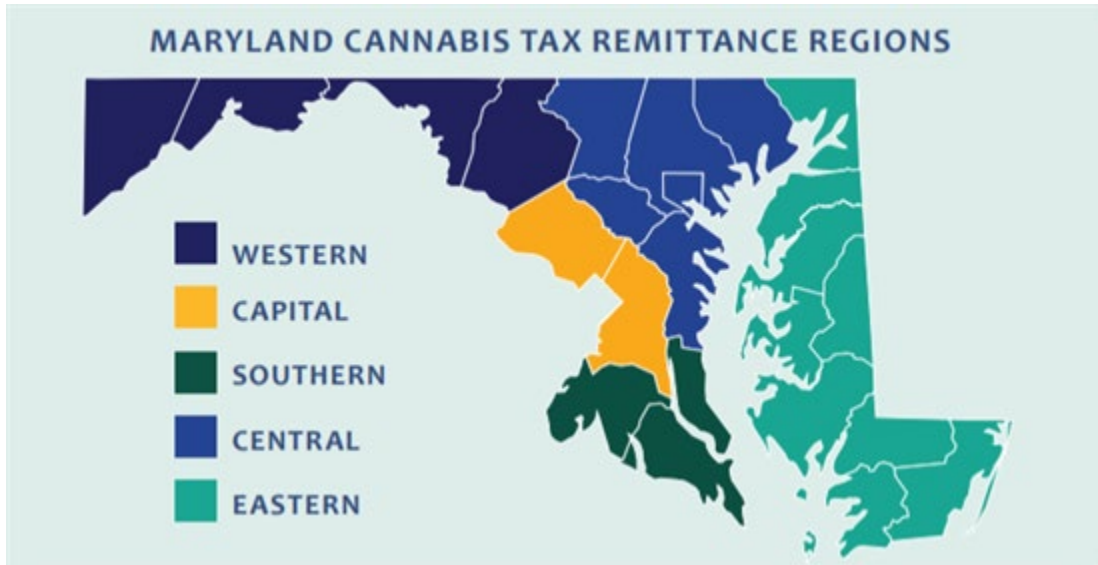
Office of the Comptroller to Distribute \$12 Million to Support Funds Outlined by 2023 Cannabis Law

ANNAPOLIS, Md. (December 20, 2023) – Comptroller Brooke E. Lierman today announced that the State of Maryland collected more than \$12 million in cannabis sales tax revenue between July and September 2023, the first quarter of sales. This revenue will be distributed in early 2024 to several funds as required by the [Cannabis Reform Act of 2023](#), which legalized personal use of cannabis for adults over the age of 21.

Under state law, the Comptroller of Maryland is responsible for collecting and disbursing sales and use tax revenue generated from the retail sale of adult-use cannabis in the state. Maryland law taxes adult-use cannabis and cannabis products at a rate of 9%. Revenue from Maryland’s central region accounted for 45% of those funds.

Region	Revenue Collected
Capital	\$3,050,505
Central	\$5,490,377
Eastern	\$1,267,703
Southern	\$786,601
Western	\$1,563,362
Total	\$12,158,547

Table 1: Q3 cannabis tax revenue collected by region. All numbers are rounded to the nearest whole dollar.



“Transparency is crucial to earning and maintaining the public trust, and my Office is committed to helping Marylanders understand what this new part of the economy is generating in taxes,” **Comptroller Lierman** said. “We look forward to sharing information with the public every quarter, tracking the growth of the adult-use cannabis industry in Maryland, and positioning our state for a more prosperous future.”

"The strong revenues collected in the first quarter reflect the strength of the rollout of Maryland's newly formed adult recreational cannabis industry," **said Maryland Governor Wes Moore**. "These funds are critical to supporting social equity and economic growth, which are central to the Moore-Miller Administration's values, and we'll continue to work in partnership to promote inclusion, accountability, and fairness across Maryland's cannabis industry."

“These funds are critical to the State’s efforts to ensure a safe, accessible and equitable rollout of cannabis legalization,” said **Maryland Cannabis Administration Acting Director Will Tilburg**. “Thanks to the quick and transparent work of the Office of the Comptroller, local communities and small businesses in Maryland will benefit from these revenues in 2024 and beyond.”

Quarterly revenues, including the more than \$12 million in recent revenue, will be divided among funds as outlined in the law and also detailed in [this report](#):

- **Community Reinvestment and Repair Fund (CRRF): \$4,255,491**
35% of quarterly revenues fund community-based initiatives serving areas disproportionately impacted by the enforcement of cannabis prohibition prior to July 1, 2022. Funds from the CRRF will be distributed to each county [based on percentages](#) formulated by the [Office of Social Equity](#).
- **Maryland Counties: \$607,927**
5% of quarterly revenue is allocated to Maryland counties based on the

percentage of revenue collected from that county. Counties will then distribute 50% of funds to municipalities with cannabis dispensaries that contribute to sales and use tax revenue.

- **Cannabis Public Health Fund: \$607,927**
5% of quarterly revenues will be distributed to the Cannabis Public Health Fund to address the health effects associated with the legalization of adult-use cannabis.
- **Cannabis Business Assistance Fund: \$607,927**
5% of quarterly revenues will be distributed to the Cannabis Business Assistance Fund through FY 2028 to assist small, minority-owned, and women-owned businesses entering the adult-use cannabis industry.
- **General Fund: \$6,079,2746**
The remainder of quarterly revenues, after required disbursements, will be allocated to Maryland's General Fund.

The Office of the Comptroller will continue to release quarterly reports on the tax revenue generated from cannabis sales in the state that will be available on the webpage: <https://marylandtaxes.gov/reports/index.php>

For more information on cannabis laws, regulations, data, and other related information, please visit the [Maryland Cannabis Administration](#).

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