

# News Release

## Comptroller Brooke Lierman Issues Quarterly Report on Tax Revenue Collected from Adult-Use Cannabis Sales in Maryland Proposal

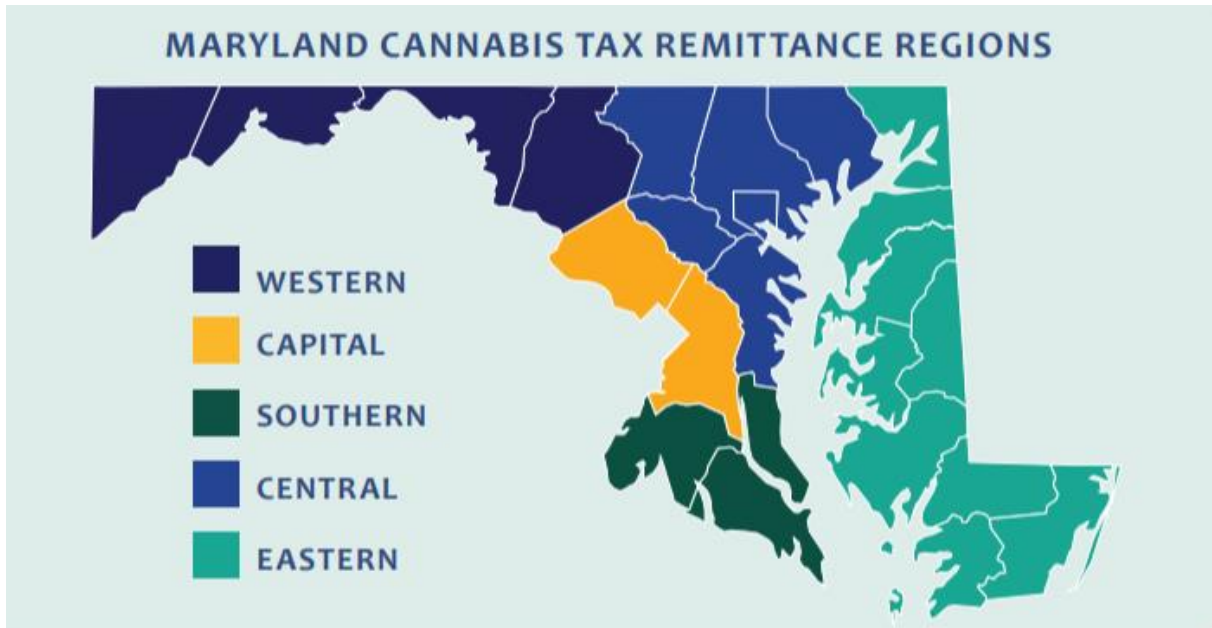
*Office of the Comptroller to Distribute \$14.5 Million in Cannabis Sales and Use Tax Collected in the Final Quarter of 2023 Calendar Year*

ANNAPOLIS, Md. ( March 22, 2024) — Comptroller Brooke E. Lierman today announced that the State of Maryland collected more than **\$14.5 million** in cannabis sales tax revenue between October and December 2023. This is a \$2.5 million increase over the inaugural quarter of sales for adult-use cannabis in Maryland. This revenue will be distributed to several funds as required by the [Cannabis Reform Act of 2023](#), which legalized the personal use of cannabis for adults over the age of 21.

Under state law, the Comptroller of Maryland is responsible for collecting and dispersing sales and use tax revenue generated from the retail sale of adult-use cannabis in the state. Adult-use cannabis and cannabis products are taxed at a rate of 9%. Revenue from Maryland's central region accounted for 45% of those funds.

Region	Revenue Collected
Capital	\$3,827,851
Central	\$6,601,824
Eastern	\$1,356,151
Southern	\$1,037,495
Western	\$1,752,883
<b>Total</b>	<b>\$14,576,205</b>

*Table 1: Q4 cannabis tax revenue collected by region. All numbers are rounded to the nearest whole dollar.*



“The increase in adult-use cannabis sales and use tax revenue is positive news for the industry as it expands in our state,” Comptroller Lierman said. “The integration of adult-use cannabis into our legal economy allows us to reinvest those dollars spent into policies and initiatives that will support thriving communities across Marylanders. I appreciate the continued partnership of the Moore-Miller Administration and General Assembly to move the industry forward in ways that position our state for long-term economic prosperity and success.”

“Here in Maryland we are writing a new chapter in the story of cannabis in this state — a chapter focused on equity and economic growth. This revenue collected from cannabis sales will fund critical priorities across our state, and will directly benefit communities that have been disproportionately impacted by the war on drugs,” said **Gov. Wes Moore**. “We must continue to move away from the false choice that says we must pick an economy that is equitable or an economy that is growing—we can, and will, do both.”

Quarterly revenues from adult-use cannabis will be divided among the following funds:

**Community Reinvestment and Repair Fund (CRRF): \$5,101,672**

35% of quarterly revenues fund community-based initiatives serving areas disproportionately impacted by the enforcement of cannabis prohibition prior to July 1, 2022. Funds from the CRRF will be distributed to each county based on percentages formulated by the Office of Social Equity.

**Maryland Counties: \$728,810**

5% of quarterly revenue is allocated to Maryland counties based on the percentage of revenue collected from that county. Counties will then distribute 50% of funds to

municipalities with cannabis dispensaries that contribute to sales and use tax revenue.

**Cannabis Public Health Fund: \$728,810**

5% of quarterly revenues will be distributed to the Cannabis Public Health Fund to address the health effects associated with the legalization of adult-use cannabis.

**Cannabis Business Assistance Fund: \$728,810**

35% of quarterly revenues will be distributed to the Cannabis Business Assistance Fund through FY 2028 to assist small, minority-owned, and women-owned businesses entering the adult-use cannabis industry.

**General Fund: \$7,288,102**

The remainder of quarterly revenues, after required disbursements, will be allocated to Maryland's General Fund.

The Office of the Comptroller releases quarterly reports on the tax revenue generated from cannabis sales in the state that are available at <https://marylandtaxes.gov/cannabis/reports.php>

For more information on cannabis laws, regulations, data, and other related information, please visit the [Maryland Cannabis Administration](#).

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