

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date August 2021 and 2020

Month of August

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,319,688	\$ 4,604,721	\$ 714,967	15.5 %
Direct	1,900	3,653	(1,753)	(48.0)
Interest & Penalty	7,226	2,891	4,335	100.0 +
Tax on Commissions	24	388	(364)	(93.8)
	<u>\$ 5,328,838</u>	<u>\$ 4,611,653</u>	<u>\$ 717,185</u>	<u>15.6 %</u>
Estate Tax				
Receipts	\$ 23,967,483	\$ 5,156,660	\$ 18,810,823	100.0 +
Refunds	(1,598,189)	(2,173,548)	(575,359)	(26.5)
	<u>22,369,294</u>	<u>2,983,112</u>	<u>19,386,182</u>	<u>100.0+ %</u>
General Fund	<u>\$ 27,698,132</u>	<u>\$ 7,594,765</u>	<u>\$ 20,103,367</u>	<u>100.0+ %</u>

Fiscal Year to Date

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,319,688	\$ 4,604,721	\$ 714,967	15.5 %
Direct	1,900	3,653	(1,753)	(48.0)
Interest & Penalty	7,226	2,891	4,335	100.0 +
Tax on Commissions	24	388	(364)	(93.8)
	<u>\$ 5,328,838</u>	<u>\$ 4,611,653</u>	<u>\$ 717,185</u>	<u>15.6 %</u>
Estate Tax				
Receipts	\$ 30,489,763	\$ 5,844,938	\$ 24,644,825	100.0 +
Refunds	(2,938,638)	(2,234,147)	704,491	31.5
	<u>27,551,125</u>	<u>3,610,791</u>	<u>23,940,334</u>	<u>100.0+ %</u>
General Fund	<u>\$ 32,879,963</u>	<u>\$ 8,222,444</u>	<u>\$ 24,657,519</u>	<u>100.0+ %</u>