

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date April 2022 and 2021

Month of April

| | <u>2022</u> | <u>2021</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 8,202,786 | \$ 5,995,260 | \$ 2,207,526 | 36.8 % |
| Direct | 3,501 | 5,600 | (2,099) | (37.5) |
| Interest & Penalty | 8,753 | 7,689 | 1,064 | 13.8 |
| Tax on Commissions | 642 | 2,421 | (1,779) | (73.5) |
| | <u>\$ 8,215,682</u> | <u>\$ 6,010,970</u> | <u>\$ 2,204,712</u> | <u>36.7</u> |
| Estate Tax | | | | |
| Receipts | \$ 26,927,791 | \$ 41,060,266 | \$ (14,132,475) | (34.4) |
| Refunds | (653,115) | (1,349,044) | (695,929) | (51.6) |
| | <u>26,274,676</u> | <u>39,711,222</u> | <u>(13,436,546)</u> | <u>(33.8) %</u> |
| General Fund | <u>\$ 34,490,358</u> | <u>\$ 45,722,192</u> | <u>\$ (11,231,834)</u> | <u>(24.6) %</u> |

Fiscal Year to Date

| | <u>2022</u> | <u>2021</u> | <u>Difference</u> | |
|------------------------|-----------------------|-----------------------|--------------------------|----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 63,565,060 | \$ 43,090,762 | \$ 20,474,298 | 47.5 % |
| Direct | 33,484 | 33,680 | (196) | (0.6) |
| Interest & Penalty | 75,205 | 71,244 | 3,961 | 5.6 |
| Tax on Commissions | 4,920 | 4,593 | 327 | 7.1 |
| | <u>\$ 63,678,669</u> | <u>\$ 43,200,279</u> | <u>\$ 20,478,390</u> | <u>47.4</u> |
| Estate Tax | | | | |
| Receipts | \$ 165,882,316 | \$ 170,506,288 | \$ (4,623,972) | (2.7) |
| Refunds | (11,675,618) | (9,070,364) | 2,605,254 | 28.7 |
| | <u>154,206,698</u> | <u>161,435,924</u> | <u>(7,229,226)</u> | <u>(4.5) %</u> |
| General Fund | <u>\$ 217,885,367</u> | <u>\$ 204,636,203</u> | <u>\$ 13,249,164</u> | <u>6.5 %</u> |