

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date September 2020 and 2019

Month of September

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,937,307	\$ 5,987,529	\$ (1,050,222)	(17.5) %
Direct	1,881	10,129	(8,248)	(81.4)
Interest & Penalty	4,725	23,029	(18,304)	(79.5)
Tax on Commissions	297	472	(175)	(37.1)
	<u>4,944,210</u>	<u>6,021,159</u>	<u>(1,076,949)</u>	<u>(17.9)</u>
Estate Tax				
Receipts	6,516,693	26,170,233	(19,653,540)	(75.1)
Refunds	(556,650)	(812,023)	255,373	(31.4)
	<u>5,960,043</u>	<u>25,358,210</u>	<u>(19,398,167)</u>	<u>(76.5)</u>
General Fund	<u>\$ 10,904,253</u>	<u>\$ 31,379,369</u>	<u>\$ (20,475,116)</u>	<u>(65.3) %</u>

Fiscal Year to Date

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 9,542,028	\$ 11,585,382	\$ (2,043,354)	(17.6) %
Direct	5,534	13,685	(8,151)	(59.6)
Interest & Penalty	7,616	28,959	(21,343)	(73.7)
Tax on Commissions	684	655	29	4.4
	<u>9,555,862</u>	<u>11,628,681</u>	<u>(2,072,819)</u>	<u>(17.8)</u>
Estate Tax				
Receipts	12,361,630	67,442,562	(55,080,932)	(81.7)
Refunds	(2,790,797)	(2,103,109)	(687,688)	(32.7)
	<u>9,570,833</u>	<u>65,339,453</u>	<u>(55,768,620)</u>	<u>(85.4)</u>
General Fund	<u>\$ 19,126,695</u>	<u>\$ 76,968,134</u>	<u>\$ (57,841,439)</u>	<u>(75.1) %</u>