

**State of Maryland General Fund Source Revenue Collections**  
**Fiscal Year 2020 - End of Year Accrual Period**  
**Summary Report**  
(\$ in thousands)

	Accrual Period			Fiscal Year to Date		
	2020	2019	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
<b>General Fund Receipts</b>						
Individual Income Tax	1,339,252	371,198	260.8%	10,698,875	10,272,352	4.2%
Corporate Income Tax	325,714	185	175935.6%	1,051,808	1,033,109	1.8%
Sales Tax	456,707	439,496	3.9%	4,634,874	4,812,090	-3.7%
Lottery	0	3,401	-100.0%	548,512	552,375	-0.7%
Franchise Tax	52,042	(16)	-317605.3%	211,259	245,065	-13.8%
Premium Tax	(77,997)	17,614	-542.8%	395,851	335,168	18.1%
Estate and Inheritance Tax	15,285	4,127	270.4%	197,175	180,440	9.3%
Alcohol and Tobacco	38,961	20,244	92.5%	393,121	389,231	1.0%
Court Revenues	(8,952)	(13,970)	-35.9%	76,972	90,063	-14.5%
Other	231,738	262,189	-11.6%	425,660	489,146	-13.0%
<b>Total Ongoing</b>	<u>2,372,750</u>	<u>1,104,467</u>	<u>114.8%</u>	<u>18,634,105</u>	<u>18,399,039</u>	<u>1.3%</u>
Extraordinary Revenue	-	-	#N/A	-	(200,000)	-100.0%
<b>Grand Total</b>	<u>2,372,750</u>	<u>1,104,467</u>	<u>114.8%</u>	<u>18,634,105</u>	<u>18,199,039</u>	<u>2.4%</u>
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<b>Individual Income Tax Detail</b>						
Withholding	671,779	590,422	13.8%	15,071,419	14,248,409	5.8%
Estimated	509,725	-	#N/A	2,220,171	2,119,004	4.8%
Final Payments	1,201,281	(934)	-128676.1%	2,450,459	2,442,064	0.3%
Fiduciary	67,775	(161)	-42173.0%	145,204	156,487	-7.2%
Gross Receipts	2,450,560	589,326	315.8%	19,887,254	18,965,964	4.9%
Refunds	(299,754)	-	#N/A	(2,624,661)	(2,554,160)	2.8%
Net Receipts	<u>2,150,806</u>	<u>589,326</u>	<u>265.0%</u>	<u>17,262,593</u>	<u>16,411,804</u>	<u>5.2%</u>
<b>Corporate Income Tax Detail</b>						
Estimated	198,642	-	#N/A	1,014,829	1,043,728	-2.8%
Final	216,394	233	92765.6%	528,249	488,979	8.0%
Gross Receipts	415,036	233	178012.6%	1,543,077	1,532,707	0.7%
Refunds	(4,847)	-	#N/A	(218,479)	(231,656)	-5.7%
Net Receipts	<u>410,189</u>	<u>233</u>	<u>175932.3%</u>	<u>1,324,599</u>	<u>1,301,050</u>	<u>1.8%</u>
<b>Lottery Sales</b>	-	-	#N/A	2,192,129	2,200,937	-0.4%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.