

**Comptroller of Maryland  
Revenue Administration Division  
Inheritance and Estate Tax Comparative Summary  
For The Month and Fiscal Year to Date March 2023 and 2022**

**Month of March**

	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>Difference</u></b>	
<b>Inheritance Tax</b>				
Collateral	\$ 8,548,366	\$ 6,593,312	\$ 1,955,054	29.7 %
Direct	2,686	3,572	(886)	(24.8)
Interest & Penalty	18,045	15,446	2,599	16.8
Tax on Commissions	6	456	(450)	(98.7)
	<u>\$ 8,569,103</u>	<u>\$ 6,612,786</u>	<u>\$ 1,956,317</u>	<u>29.6</u>
<b>Estate Tax</b>				
Receipts	\$ 26,506,181	\$ 9,576,382	\$ 16,929,799	100.0 +
Refunds	(2,198,974)	(3,319,426)	(1,120,452)	(33.8)
	<u>24,307,207</u>	<u>6,256,956</u>	<u>18,050,251</u>	<u>100.0+ %</u>
<b>General Fund</b>	<u>\$ 32,876,310</u>	<u>\$ 12,869,742</u>	<u>\$ 20,006,568</u>	<u>100.0+ %</u>

**Fiscal Year to Date**

	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>Difference</u></b>	
<b>Inheritance Tax</b>				
Collateral	\$ 54,853,439	\$ 55,362,274	\$ (508,835)	(0.9) %
Direct	35,313	29,983	5,330	17.8
Interest & Penalty	73,910 -	66,452	7,458	11.2
Tax on Commissions	2,444 -	4,277	(1,833)	(42.9)
	<u>\$ 54,965,106</u>	<u>\$ 55,462,986</u>	<u>\$ (497,880)</u>	<u>(0.9)</u>
<b>Estate Tax</b>				
Receipts	\$ 194,476,550	\$ 138,954,525	\$ 55,522,025	40.0
Refunds	(8,556,665)	(11,022,503)	(2,465,838)	(22.4)
	<u>185,919,885</u>	<u>127,932,022</u>	<u>57,987,863</u>	<u>45.3 %</u>
<b>General Fund</b>	<u>\$ 240,884,991</u>	<u>\$ 183,395,008</u>	<u>\$ 57,489,983</u>	<u>31.3 %</u>