

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date May 2022 and 2021

Month of May

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,407,742	\$ 5,341,727	\$ 66,015	1.2 %
Direct	7,827	1,225	6,602	100.0 +
Interest & Penalty	24,764	6,872	17,892	100.0 +
Tax on Commissions	1	224	(223)	(99.6)
	<u>\$ 5,440,334</u>	<u>\$ 5,350,048</u>	<u>\$ 90,286</u>	<u>1.7</u>
Estate Tax				
Receipts	\$ 21,325,066	\$ 4,360,474	\$ 16,964,592	100.0 +
Refunds	(525,071)	(387,130)	137,941	35.6
	<u>20,799,995</u>	<u>3,973,344</u>	<u>16,826,651</u>	<u>100.0 %</u>
General Fund	<u>\$ 26,240,329</u>	<u>\$ 9,323,392</u>	<u>\$ 16,916,937</u>	<u>100.0 %</u>

Fiscal Year to Date

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 68,972,802	\$ 48,432,489	\$ 20,540,313	42.4 %
Direct	41,311	34,905	6,406	18.4
Interest & Penalty	99,969 -	78,116	21,853	28.0
Tax on Commissions	4,921 -	4,817	104	2.2
	<u>\$ 69,119,003</u>	<u>\$ 48,550,327</u>	<u>\$ 20,568,676</u>	<u>42.4</u>
Estate Tax				
Receipts	\$ 187,207,382	\$ 174,866,762	\$ 12,340,620	7.1
Refunds	(12,200,689)	(9,457,494)	2,743,195	29.0
	<u>175,006,693</u>	<u>165,409,268</u>	<u>9,597,425</u>	<u>5.8 %</u>
General Fund	<u>\$ 244,125,696</u>	<u>\$ 213,959,595</u>	<u>\$ 30,166,101</u>	<u>14.1 %</u>