

**ANNUAL FINANCIAL REPORT TO THE
MARYLAND HIGHER EDUCATION COMMISSION
FROM BALTIMORE CITY COMMUNITY COLLEGE**

**Annual Financial Report Together with
Report of Independent Public Accountants**

For the Year Ended June 30, 2018



JUNE 30, 2018

CONTENTS

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS1

FINANCIAL STATEMENTS

Summary Statement of Revenue.....3
Summary Statement of Current General Funds4
Education and General Expenditures of the Unrestricted Current
Fund by Function and Object5
Summary Statement of Educational and General Expenditures by
Fund and Object Classification, Unrestricted Current and
Restricted Current Funds.....6

SUPPLEMENTAL SCHEDULES

Computation of Adjusted Cost per Full-Time Equivalent and
Percent of Local Contribution8
Summary of Full-Time Students and Tuition and Fees9
Summary of Restricted Federal Grant Programs10
Summary of Restricted State Grant Programs11
Summary of Restricted Local Grant Programs12
Summary of Other Sources of Unrestricted Current and
Restricted Current General Revenue13
Reconciliation of State Aid14
Reconciliation of Maryland Full-Time Equivalent Student.....15
Student-Faculty Ratio (Credit Courses Only).....16
Funding of Statewide Programs.....17
Funding of ESOL Grant Program.....18
CC4 Reconciliation.....19
Note to the Annual Report20



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REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Trustees
Baltimore City Community College

Report on the Financial Statements

We have audited the accompanying financial statements included in the Annual Financial Report to the Maryland Higher Education Commission (MHEC-CC-4) of Baltimore City Community College (the College) for the year ended June 30, 2018, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements, enrollment data, and the supplemental schedules in accordance with financial reporting provisions of Maryland Higher Education Commission and the laws and regulations contained in Title 16 of the Education Article of the Annotated Code of Maryland and Title 13B.07.03 of the Code of Maryland Regulations. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the revenue and expenditures of the unrestricted current fund and the restricted current fund and enrollment data of Baltimore City Community College for the year ended June 30, 2018, in accordance with the financial reporting provision of Maryland Higher Education Commission and the laws and regulations contained in Title 16 of the Education Article of the Annotated Code of Maryland and Title 13B.07.03 of the Code of Maryland Regulations . In our opinion, the principles governing the interrelationship between the unrestricted current general fund revenue and expenditures result in the fair presentation of the unrestricted current general fund revenue and expenditures.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As described in Note 1 to the financial statements, the financial statements are prepared by the College on the basis of the financial reporting provisions prescribed and permitted by the Maryland Higher Education Commission and the laws and regulations contained in Title 16 of the Education Article of the Annotated Code of Maryland and Title 13B.07.03 of the Code of Maryland Regulations, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Maryland. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for filing with Maryland Higher Education Commission, and is not intended to be and should not be, used for any other purpose.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements included in the MHEC-CC-4 Annual Financial Report. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing principles applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

The accompanying supplemental information of the full time equivalent (FTE) enrollment data shown on pages 8, 9, 14, 15, and 18, is the responsibility of management and was derived from and relates directly to the College's enrollment data. This supplemental information is presented in accordance with instructions set forth in title 13B.07.03.02 of the Code of Maryland Regulations, and in our opinion, are fairly stated in all material respects in relation to the financial statements as a whole.

Hunt Valley, Maryland
November 30, 2018

SB & Company, LLC

BALTIMORE CITY COMMUNITY COLLEGE

**Summary Statement of Revenue
Year Ended June 30, 2018**

	Unrestricted Current Fund	Restricted Current Fund	TOTAL REVENUES
<u>Revenue Sources</u>			
Student Tuition and Fees:			
1. Credit	\$11,106,327	\$ -	\$ 11,106,327
2. Non-Credit	<u>628,104</u>	<u>-</u>	<u>628,104</u>
3. TOTAL STUDENT TUITION AND FEES	<u>\$11,734,431</u>	<u>\$ -</u>	<u>\$ 11,734,431</u>
Governmental: (Explain Restricted Funds on Exhibits VII, VIII, and IX)			
4. Federal	-	11,756,111	11,756,111
5. State	39,431,224	760,155	40,191,379
6. Local	<u>588,359</u>	<u>968,808</u>	<u>1,557,167</u>
7. TOTAL GOVERNMENTAL	<u>\$40,019,583</u>	<u>\$13,485,074</u>	<u>\$ 53,504,657</u>
8. TOTAL SALES AND SERVICES OF EDUCATIONAL ACTIVITIES (Auxiliary Enterprise)	<u>\$ 1,625,965</u>	<u>\$ -</u>	<u>\$ 1,625,965</u>
Other:			
9. Gifts/Grants (Explain on Exhibit X)	<u>-</u>	<u>-</u>	<u>-</u>
10. Other - Miscellaneous (Explain on Exhibit X)	<u>3,086,400</u>	<u>1,671,998</u>	<u>4,758,398</u>
11. TOTAL OTHER	<u>\$ 3,086,400</u>	<u>\$ 1,671,998</u>	<u>\$ 4,758,398</u>
12. TOTAL REVENUES	<u>\$56,466,379</u>	<u>\$15,157,072</u>	<u>\$ 71,623,451</u>

NOTE: Do not include State paid benefits: reconcile to financial statements on separate page

The accompanying note is an integral part of this annual report.

BALTIMORE CITY COMMUNITY COLLEGE

**Summary Statement of Current General Funds
Year Ended June 30, 2018**

	Unrestricted Current General Fund	Restricted Current Fund
Revenues:		
1. TOTAL REVENUES (Per Line 12, Exhibit I)	<u>\$56,466,379</u>	<u>\$ 15,157,072</u>
Expenditures by Function:		
Instruction	\$20,213,908	\$ 4,201,643
Research	-	-
Public Service	-	1,552,058
Academic Support	6,861,741	-
Student Services	5,802,145	-
Institutional Support	13,315,773	278,754
Operation and Maintenance of Plant	7,639,858	-
Scholarships and Fellowships	<u>25,244</u>	<u>10,119,483</u>
2. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	<u>53,858,669</u>	<u>16,151,938</u>
3. TOTAL MANDATORY TRANSFERS	<u>\$ -</u>	<u>\$ -</u>
4. TOTAL EDUCATIONAL AND GENERAL EXPENDITURES AND MANDATORY TRANSFERS	<u>\$53,858,669</u>	<u>\$ 16,151,938</u>
5. TOTAL AUXILIARY ENTERPRISES	<u>2,149,948</u>	<u>-</u>
6. TOTAL NON-MANDATORY TRANSFERS AND OTHER DEDUCTIONS	<u>-</u>	<u>-</u>
7. TOTAL EXPENDITURES, TRANSFERS AND AUXILIARY ENTERPRISES	<u>\$56,008,617</u>	<u>\$ 16,151,938</u>

NOTE: Do not include State paid benefits; reconcile to financial statements on separate page.

The accompanying note is an integral part of this annual report.

BALTIMORE CITY COMMUNITY COLLEGE

Education and General Expenditures of the Unrestricted Current Fund by Function and Object
Year Ended June 30, 2018

Object Classification	Acct NO.	OBJ	001	002	003	004	005	006	007	017	TOTAL
			Instruction	Research	Unrestricted Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	
Compensation (including Fringe)	5XXX	01,02	\$16,925,928	\$ -	\$ -	\$ 6,052,050	\$ 5,389,178	\$ 7,815,621	\$ 5,314,622	\$ -	\$41,497,399
Contracted Services	60XX	08	380,627	-	-	265,835	201,766	3,469,478	355,790	-	4,673,496
Supplies and Materials	61XX	09,05	203,242	-	-	232,957	44,158	88,006	216,234	-	784,597
Communications	62XX	03	2,566	-	-	18,304	19,135	320,690	1,022	-	361,717
Conferences/Meetings	63XX	04	20,625	-	-	79,236	129,658	154,710	6,431	-	390,660
Grants/Subsidies	64XX	12	142,282	-	-	4,357	7,110	260,067	-	25,244	439,060
Utilities	65XX	06	61,152	-	-	-	-	-	1,579,536	-	1,640,688
Fixed charges	66XX	13	2,349,241	-	-	189,825	709	486,403	2,015	-	3,028,193
Furniture and Equipment	7X	07,10, 11,14	128,245	-	-	19,177	10,431	720,798	164,208	-	1,042,859
Open _____	67XX										-
TOTAL EXPENDITURES			<u>\$20,213,908</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,861,741</u>	<u>\$ 5,802,145</u>	<u>\$13,315,773</u>	<u>\$ 7,639,858</u>	<u>\$ 25,244</u>	<u>\$53,858,669</u>

Note: Does not include Auxiliary Enterprises; they are not Educational and General Expenditures. Do not include State Paid benefit.

The accompanying note is an integral part of this annual report.

BALTIMORE CITY COMMUNITY COLLEGE

**Summary Statement of Educational and General Expenditures by Fund and
Object Classification, Unrestricted Current and Restricted Current Funds
Year Ended June 30, 2018**

	<u>Unrestricted Current Fund</u>	<u>Restricted Current Fund</u>	<u>TOTAL EXPENDITURES</u>
<u>Acct - Object Classification</u>			
5XXX Compensation (including Fringe)	01, \$41,497,399	\$ 4,422,478	\$ 45,919,877
60XX Contracted Services	08 4,673,496	861,189	5,534,685
61XX Supplies and Materials	09, 784,597	359,460	1,144,057
62XX Communications	03 361,717	38,422	400,139
63XX Conferences/Meetings	04 390,660	92,503	483,163
64XX Grants/Subsidies	12 439,061	10,019,363	10,458,424
65XX Utilities	06 1,640,688	36,961	1,677,649
66XX Fixed charges	13 3,028,193	276,219	3,304,412
7XXX Furniture and Equipment	07,10,11		
67XX Open _____	14 1,042,858	45,343	1,088,201
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$53,858,669</u>	<u>\$16,151,938</u>	<u>\$ 70,010,607</u>
TOTAL MANDATORY TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND MANDATORY TRANSFERS	<u>\$53,858,669</u>	<u>\$16,151,938</u>	<u>\$ 70,010,607</u>

Note: Do not include State paid benefits; reconcile to financial statements on separate page.

The accompanying note is an integral part of this annual report.

SUPPLEMENTAL SCHEDULES

BALTIMORE CITY COMMUNITY COLLEGE

**Computation of Adjusted Cost Per Full-Time
Equivalent and Percent of Local Contribution
Year Ended June 30, 2018**

1. Total Unrestricted Current General Fund operating expenditures (from Exhibit II, line 4)	<u>\$ 53,858,669</u>
2. Subtract any expenditures included in 1. which do not fall within the definition of Unrestricted Current General operating expenditures	<u>-</u>
3. Adjusted Unrestricted Current Operating Expenditures (line 1 less sum of 2a through 2e)	<u>53,858,669</u>
4. Total FTE students for fiscal year (from exhibit VI)	<u>4,556.11</u>
5. Total Adjusted Unrestricted Current Operating Expenditures / by Total FTE students	<u>11,821</u>
6. Total Maryland eligible FTE students (From Exhibit VI)	<u>3,973.58</u>
7. State aid paid fiscal year ending June 30, 2018	<u>39,431,224</u>
8. TOTAL LOCAL CONTRIBUTIONS	<u><u>\$ 1,557,167</u></u>
9. Percentage of Adjusted Unrestricted Current Expenditures contributed by the local political subdivision (line 8 /line 3)	<u>2.89%</u>

Note: Do not include State paid benefits; reconcile to financial statements on separate page.

BALTIMORE CITY COMMUNITY COLLEGE

**Summary of Full-Time Students and Tuition and Fees
Year Ended June 30, 2018**

<u>Eligible Students</u>	<u>FTE Students</u>	<u>Student Tuition and Fees</u>
1. In-County (credit)	1,628.74	\$ 7,175,277
2. Out-of-County (credit)	576.83	2,541,106
3. Non-Credit	<u>1,768.01</u>	<u>546,452</u>
TOTAL ELIGIBLE STUDENTS	<u>3,973.58</u>	<u>\$10,262,835</u>
 <i>Ineligible Students</i>		
<u>Credit</u>		
4. Out-of-State	315.50	\$ 1,389,943
5. Other	-	-
<u>Non-Credit</u>		
6. Out-of-State	267	81,654
7. Other	<u>-</u>	<u>-</u>
TOTAL INELIGIBLE STUDENTS	<u>582.53</u>	<u>\$ 1,471,597</u>
 TOTAL STUDENTS	 <u>4,556.11</u>	 <u>\$11,734,432</u>

Note: Regional community colleges are required to submit the above data for each of the counties supporting the college. Eligible refers to State fundable. FTEs shall be reported to the second decimal place.

BALTIMORE CITY COMMUNITY COLLEGE

**Summary of Restricted Federal Grant Programs
Year Ended June 30, 2018**

Program Title	July 1, 2017		June 30, 2018
	Jan	Revenues	Expenditures
			Balance
Federal Government			
Perkins-Accounting	\$	-	\$ -
Perkins - Cyber Security & Assurance Program		6,409	18,934 (12,525)
Perkins-CADD		1,100	5,260 (4,160)
Perkins - Computer Information Technology		-	-
Perkins-Dental Hygiene		9,788	47,413 (37,625)
Perkins-Physical Therapy Assistant		5,017	4,576 (999)
Perkins-Respiratory Care		2,801	6,100 (3,299)
Perkins-Peramedine		8,871	2,901 -
Perkins-Electronics/Robotics Engineering		-	-
Perkins-Biotechnology		-	741 (741)
Perkins- Academic Affairs Tutors		22,711	1,986 (8,192)
ABE & English as a Second Language (ESL)		304,395	320,025 (15,630)
A.B.E-Adult Secondary Education (ASE)		35,653	36,064 297
A.B.E.- Local Institutionalized.(LI)		15,978	18,224 (283)
A.B.E.-English Literacy and Civics (EL/C)		45,410	61,086 (15,676)
ABE/Professional Development Carryover		20,026	23,134 (3,108)
ABE-Federal Leadership Carryover		-	-
ABE/Professional Development		-	-
ABE Literacy Works (LW)		454,840	469,446 5,724
Perkins-Nursing		-	20,239 (20,239)
Perkins-Retention Services		-	-
Perkins-Career Development		-	-
Perkins-Disable Student Services		-	-
Refugee Asst.& ELI		262,162	248,576 (26,469)
MORA-Refugee School Impact Project		231,877	215,273 (17,812)
MORA-Refugee Targeted Assistance Program		-	-
Perkins CTE Grant ClearingAcct.		641	641 -
CCCPDF Grant		26,461	38,115 (11,654)
TRIO-Upward Bound Math & Science Prog		262,239	267,105 (16,677)
US ED PBI Formula Grant Program		-	-
TAACCCT/CPAM Montgomery College Subaward		391,408	252,264 34,182
US ED PBI Competitive 4A Grant Program		-	-
C Campis Grant		34,306	52,725 (18,419)
US ED CCAMPIS Grant		70,523	64,616 -
TRIO-Student Sup Service		314,893	343,422 (36,125)
DHS Citizenship Grant		-	-
USCIS Integration Grant Program		108,136	107,312 (47,665)
NASA NSSC MC3i Grant		254,810	232,639 (38,098)
TRIO-Talent Search Grant		-	-
NSF-Advanced Techn. Education Grant-BCCC		-	-
NSF-Advanced Techn. Ed Grant-Capitol Techn. U		-	-
NSF-Advanced Tech Education Grant-MSU		-	-
NSF-S-STEM		28,979	32,955 -
FSEOG - Current Year		1,002,164	1,002,139 (500)
FSEOG - Prior Year		(2,684)	(2,625) (59)
PELL - Current Year		7,409,509	7,550,104 (525,651)
PELL - Prior Year		(22,441)	(22,441) -
FWS - Current Year		406,649	412,283 (37,590)
FWS - Prior Year		-	(59) 59
Job Location Development (JLD)		43,480	49,356 (6,077)
		<u>\$11,756,111</u>	<u>\$11,880,529</u> \$ (865,011)

NOTE: Total should agree with Exhibit I, Restricted Fund (page 1, line 4).

BALTIMORE CITY COMMUNITY COLLEGE

**Summary of Restricted State Grant Programs
Year Ended June 30, 2018**

Program Title	July 1, 2017		June 30, 2018	
	lan	Revenues	Expenditures	Balance
<u>State Government</u>				
Citizenship Program	\$	56,090	\$ 48,734	\$ (549)
Developmental Maths-Professional Dev DMPD		(1,750)	-	-
ETA-PRE Cyber Security		25,407	25,407	-
MD DHCD Weatherization Program		-	-	-
MD DHR-Food Supplmt Employment & Training Grant		32,837	50,237	4,737
		1,500	-	1,500
Iraw and Afghanistan Veterans Award		2,499	2,499	-
MD State Part Time Scholarship		223,563	223,563	-
MD State Scholarship		293,690	293,690	-
MHEC NSP II ATB Nursing		63,890	43,298	20,592
MHEC Nursing 4.0 Support Grant		(97,934)	444,754	121,471
MHEC HPSI Grant		-	15,829	99
MD Workforce Corporation - ACE Grant		-	-	-
P-Tech		102,363	102,363	-
Guaranteed Access Scholarships		46,600	46,600	-
USM OER Mini Grant BIO 102		2,500	2,400	100
USM OER Mini Grant PRE 100		6,400	1,400	5,000
USM OER Mini Grant PYS 102		2,500	2,330	170
	\$	760,155	\$ 1,303,104	\$ 153,120

NOTE: Total should agree with Exhibit I, Restricted Fund (page 3, line 5).

BALTIMORE CITY COMMUNITY COLLEGE

**Summary of Restricted Local Grant Programs
Year Ended June 30, 2018**

Program Title	July 1, 2017		June 30, 2018	
	Jan	Revenues	Expenditures	
			Balance	
<u>Local Government</u>				
Continuing Education-Transportation/Construction	\$	54,920	\$ 56,870	\$ (1,950)
Adult Education Contracts		67,970	42,305	25,665
Continuing Education-Healthcare Contracts		65,336	70,834	(5,498)
Seniors Programs		14,060	14,060	-
American Communities Trust Grant		-	-	14,853
MEN in Scrubs Project (MISP)		-	-	-
Baltimore Promise Youth Pathways Academy		42,282	-	42,282
Annie E. Casey Foundation RYP		4,500	4,500	-
Early College Institute - Civic Works/REACH		-	336	1,926
Early College Institute Grant		-	-	-
Early College Inst-ACCE High School		5,500	1,828	2,701
MOED Youth Opportunity Grant		47,151	7,060	-
Transportation Workforce Dev Grant		109,109	303,767	(183,158)
Claton Baker Trust Grant RYP Summer Program		9,000	8,959	41
Blaustein Foundation RYP Summer Program		18,000	18,000	-
CareFirst SNHP Equipment Grant		8,200	11,532	9,260
Kaiser Permanente Allied Health Equipment Grant		(29,271)	2,139	-
Isaac & Leah M. Potts Foundation		4,500	4,500	-
BCED Business Services		46,769	41,292	5,477
Truth Initiative Tabacco Free BCCC		5,000	105	4,895
Continuing Education-Hospitality		(1,916)	3,006	-
Meyerhoff Philanthropic Fund-RYP		9,000	-	9,000
Abell Foundation Grant		35,580	35,580	-
Complete College Baltimore		9	1,587	9
Grants Administrative Cost Allowance		(3,816)	3,086	6,653
Bellevue University Grant		(10,000)	-	-
Stullman Foundation RYP Grant		-	22,185	-
BGE-Complete College Baltimore Grant		-	6,603	297
Bach Earn Training CAN/GNA		15,347	15,347	-
Current Year Award BOE		411,641	411,641	-
BCCC Foundation Scholarship		39,985	39,985	500
Kaiser Permanente Scholarship		(48)	10,386	-
	\$	968,808	\$ 1,137,493	\$ (67,047)

NOTE: Total revenue should agree with Exhibit I Restricted Current Fund (page 3, line 6).

BALTIMORE CITY COMMUNITY COLLEGE

**Summary of Other Sources of Unrestricted Current
and Restricted Current General Revenue
Year Ended June 30, 2018**

<u>Other Revenue Sources</u>	<u>AMOUNT</u>
Gifts:	\$ -
TOTAL GIFTS	
Other - Miscellaneous:	
Investment Income	617,271
Indirect Cost Allocation	-
Real Estate Lease Income	2,064,495
Radio Station	1,671,998
Other Sources	<u>404,634</u>
TOTAL OTHER - MISCELLANEOUS	<u>\$ 4,758,398</u>
TOTAL OTHER REVENUE SOURCES	<u>\$ 4,758,398</u>

NOTE: Totals should agree with exhibit I, lines 9 and 10.

BALTIMORE CITY COMMUNITY COLLEGE

**Reconciliation of State Aid
Year Ended June 30, 2018**

		<u>AMOUNT</u>
4,631.25 State Aid FTEs @ \$7,167.70*		\$ 33,195,411
Flat Grant		
Part-time Grant		-
Low Income Student Grant		-
Other (specify below)		-
Minimum Required to comply with hold harmless agreement MD Educational code 16-512 b	<u>6,601,896</u>	<u>39,797,307</u>
Mid Year Reductions	<u>(1,170,947)</u>	<u>38,626,360</u>
English for Sepakers of Other Languages Grant		<u>804,864</u>
State Appropriations		<u>\$ 39,431,224</u>
*Amounts rounded		
TOTAL STATE AID		<u>\$ 39,431,224</u>

BALTIMORE CITY COMMUNITY COLLEGE

**Reconciliation of Maryland Full-Time Equivalent Student
Year Ended June 30, 2018**

	Eligible Maryland FTEs Accepted by SBCC	Maryland FTEs Now Claimed Per Audit
Summer Credit Enrollment (SBCC-C-2)	185.10	185.10
Summer Non-Credit Enrollment (SBCC-C-3)	349.87	349.87
Fall Credit Enrollment (SBCC-C-2)	1,029.17	1,029.17
Fall Non-Credit Enrollment (SBCC-C-3)	583.25	583.25
Spring Credit Enrollment (SBCC-C-2)	988.30	988.30
Spring Non-Credit Enrollment (SBCC-C-3)	834.89	834.89
Other Credit Enrollment (SBCC-C-2)	3.00	3.00
Other Non-Credit Enrollment (SBCC-C-3)	0.00	0.00
TOTAL ENROLLMENT	3,973.58	3,973.58
Total Eligible Maryland FTEs accepted by SBCC during fiscal year	3,974	-
Additional Eligible Maryland FTEs claimed per audit * (deletions)	-	-
TOTAL ELIGIBLE MARYLAND FTEs **	3,973.58	3,973.58
TOTAL UNDUPLICATED PART-TIME STUDENTS	N/A	N/A

* Deletions are due to compliance with Code of Maryland Regulations, Title 13B.07.02 and .03 to meet the standards of FTE eligibility for formula funded community colleges.

** This number of FTEs will be the basis for the payment of State aid two years hence. FTEs should be reported to the second decimal place.

BALTIMORE CITY COMMUNITY COLLEGE**Student-Faculty Ratio (Credit Courses Only)
For The Year Ended June 30, 2018****TOTAL CREDIT HOURS GENERATED**

(Per Exhibit VI, Lines 1, 2, 4, and 5 X 30.00)

75,632**TOTAL COURSE CREDIT HOURS TAUGHT FY18**4,362**STUDENT-FACULTY RATIO**(Total credit hours generated divided by total
course credit hours taught)17.34

NOTE: Information for the computation of the student-faculty ratio is to be supplied by the chief academic officer in conformity with the guidelines decided upon by the Maryland Council of Community College Academic Deans as follows:

- Student credit hours generated and course credit hours taught are to be measured at the end of the third week of classes.
- Laboratory courses and independent study courses are to be excluded from the denominator if they did not appear independently on the printed class schedule.
- Continuing education (non-credit) courses are to be excluded.
- Includes all sessions (Summer and Winter).

BALTIMORE CITY COMMUNITY COLLEGE

**Funding of Statewide Programs
For The Year Ended June 30, 2018**

	<u>Fall</u> <u>SBCCC-CC-2A</u>	<u>Spring</u> <u>SBCC-CC-2A</u>	<u>TOTAL</u>
1. TOTAL OUT-OF-COUNTY/CITY STUDENTS ENROLLED IN STATEWIDE PROGRAMS*	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2. TOTAL CREDIT HOURS*	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
3. TOTAL TUITION DIFFERENTIAL*	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
TOTAL STATE AID RECEIVED FOR STATEWIDE PROGRAMS	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Minus: AUDIT ADJUSTMENTS (Enclose check)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
TOTAL AUDITED STATE AID FOR STATEWIDE PROGRAMS	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Not Applicable: There is no tuition differential for in-country vs. out-of-country.

BALTIMORE CITY COMMUNITY COLLEGE
Funding of ESOL Grant Program
Year Ended June 30, 2018

	<u>TOTAL</u>
1. TOTAL NUMBER OF STUDENTS ENROLLED IN CREDIT AND NONCREDIT ESOL PROGRAMS (Unduplicated headcount)	<u>3,129</u>
2. TOTAL NONCREDIT EQUATED FTE	<u>828.42</u>
TOTAL NONCREDIT ESOL FUNDING NONCREDIT EQUATED FTE X \$800	<u>\$ 662,736</u>
TOTAL NONCREDIT CREDIT ESOL FUNDING	<u>\$ 662,736</u>
	<u>TOTAL</u>
1. ESOL CREDIT HOURS	<u>621</u>
2. TOTAL CREDIT FTE	<u>20.7</u>
TOTAL ESOL CREDIT FTE X \$800	<u>\$ 16,560</u>
TOTAL CREDIT ESOL FUNDING	<u>\$ 16,560</u>
TOTAL NONCREDIT AND CREDIT ESOL FUNDING	<u>\$ 679,296</u>

BALTIMORE CITY COMMUNITY COLLEGE
CC4 Reconciliation
Year Ended June 30, 2018

Total Revenue - CC4 Exhibit I

Total Revenue - Statement of Revenue & Expenses	\$ 66,931,357
Tuition and Fee adjustment	-
Scholarship Allowance Reclassification	5,839,332
Restricted Revenue (Federal, State + Pell)	(14,321,126)
Public Services - WBJC	(1,671,998)
Prior year adjustments	-
Loan Administration Fees/Tuition and Fee adjustment	-
Other Restricted Revenue (Agency Funds plus total net deferred revenue)	(311,186)
Non Operating	-

Total Revenue - CC4 Ex I

\$56,466,379

Total Expenditures - CC4 Exhibit II

Total Expenditures - Statement of Revenues and Expenses	\$ 67,574,677
Restricted Scholarship Less Allowance	(5,133,933)
Restricted Expenditures	(4,480,397)
Public Service - WBJC	(1,377,058)
Plant Fund Expenditures	(574,672)

Total Expenditures - CC4 Ex II

\$56,008,617

**BALTIMORE CITY COMMUNITY COLLEGE
Note to the Annual Financial Report
Year Ended June 30, 2018****1. BASIS OF PRESENTATION**

Baltimore City Community College (the College) annual financial report has been prepared in accordance with the basis of accounting prescribed and permitted by the Maryland Higher Education Commission and the laws and regulations contained in Title 16 of the Education Article of the Annotated Code of Maryland and Title 13B.07.03 of the Code of Maryland Regulations. These requirements do not present the College's revenues and expenditures in accordance with accounting principles generally accepted in the United States of America. The report includes the restricted and unrestricted current funds only of the College. A reconciliation of the differences is provided on page 19 of this report.